

Registered number
00836504

Hurst Riverside Lands Limited

Report and Accounts

25 March 2016

Hurst Riverside Lands Limited

Registered number: 00836504

Directors' Report

The directors present their report and accounts for the year ended 25 March 2016.

Principal activities

The company's principal activity remains the management and maintenance of the communal areas of this company's areas of Hurst Park, funded by members annual service charge contributions.

Directors

The following persons served as directors during the year:

Ann Carol Bailey

Ronald George Bailey (appointed 1 April 2015)

David Le Beau

David Arwyn Morgan

Katina Margaret Wilson

Directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 11 October 2016 and signed by its order.

Jenny Jones
Secretary

Hurst Riverside Lands Limited
Income and Expenditure Account
for the year ended 25 March 2016

	Notes	2016 £	2015 £
Turnover		58,675	56,770
Cost of operations		(36,056)	(35,943)
Gross surplus		<u>22,619</u>	<u>20,827</u>
Administrative expenses		(12,170)	(14,208)
Operating surplus	2	<u>10,449</u>	<u>6,619</u>
Interest receivable		27	26
Surplus on ordinary activities before taxation		<u>10,476</u>	<u>6,645</u>
Tax on surplus on ordinary activities	3	(5)	(5)
Surplus for the financial year		<u><u>10,471</u></u>	<u><u>6,640</u></u>

Hurst Riverside Lands Limited
Balance Sheet
as at 25 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	4	4,926	4,926
Current assets			
Debtors	5	7,438	7,729
Cash at bank and in hand		96,247	83,917
		<u>103,685</u>	<u>91,646</u>
Creditors: amounts falling due within one year	6	(2,450)	(881)
Net current assets		<u>101,235</u>	<u>90,765</u>
Net assets		<u><u>106,161</u></u>	<u><u>95,691</u></u>
Capital and reserves			
Called up share capital	7	245	245
Income and expenditure account	8	105,916	95,446
Shareholders' funds		<u><u>106,161</u></u>	<u><u>95,691</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Ann Bailey
Director

Approved by the board on 11 October 2016

Hurst Riverside Lands Limited
Notes to the Accounts
for the year ended 25 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of service charges receivable from members of the company, sales of freehold reversions and registration fees received.

Depreciation

Depreciation is not provided on freehold amenity land held.

2 Operating profit

2016

2015

£

£

This is stated after charging:

Directors' remuneration

1,600

-

3 Taxation

2016

2015

£

£

UK corporation tax

5

5

4 Tangible fixed assets

**Land and
buildings**

£

Cost

At 26 March 2015

4,926

At 25 March 2016

4,926

Depreciation

At 25 March 2016

-

Net book value

At 25 March 2016

4,926

At 25 March 2015

4,926

Hurst Riverside Lands Limited
Notes to the Accounts
for the year ended 25 March 2016

5 Debtors	2016	2015
	£	£
Service charge debtors	<u>7,438</u>	<u>7,729</u>

6 Creditors: amounts falling due within one year	2016	2015
	£	£
Corporation tax	5	5
Other taxes and social security costs	252	-
Other creditors	<u>2,193</u>	<u>876</u>
	<u>2,450</u>	<u>881</u>

7 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	245	<u>245</u>	<u>245</u>

8 Profit and loss account	2016
	£
At 26 March 2015	95,446
Profit for the year	10,471
At 25 March 2016	<u>105,916</u>

9 Ultimate controlling party

The company is controlled by its shareholders, all of whom own a property on Hurst Park, East Molesey, Surrey.

Hurst Riverside Lands Limited
Detailed income & expenditure account
for the year ended 25 March 2016

	2016 £	2015 £
Income		
Service charges from members	57,575	55,370
Transfer fees receivable	1,100	1,400
	<u>58,675</u>	<u>56,770</u>
Cost of operations		
Garden maintenance contract	32,545	31,803
Gardens - extra works	530	1,300
Gardens - utility costs	2,882	2,840
Estate repairs - walls & paths	100	-
Total costs of operations	<u>36,056</u>	<u>35,943</u>
Administrative expenses		
Employee costs:		
Fees paid to officers of the company	4,800	4,800
Directors' salaries	2,260	1,600
	<u>7,060</u>	<u>6,400</u>
General administrative expenses:		
Stationery and printing	524	917
Subscriptions	35	-
Bank charges	266	98
Insurance	1,500	1,465
Bad debts	181	-
Sundry expenses	430	150
	<u>2,936</u>	<u>2,630</u>
Legal and professional costs:		
Accountancy fees	975	900
Solicitors fees	1,199	4,278
	<u>2,174</u>	<u>5,178</u>
Total administrative costs	<u>12,170</u>	<u>14,208</u>

THIS PAGE DOES NOT FORM PART OF THE STATUTORY ACCOUNTS