

Registered number  
00836504

# **Hurst Riverside Lands Limited**

Report and Accounts

31 March 2018

**Hurst Riverside Lands Limited****Registered number:** 00836504**Directors' Report**

The directors present their report and accounts for the year ended 31 March 2018.

**Principal activities**

The company's principal activity remains the management and maintenance of the communal areas of this company's areas of Hurst Park, funded by members annual service charge contributions.

**Directors**

The following persons served as directors during the year:

Ann Carol Bailey  
Ronald George Bailey  
John Christopher Clay (Appointed 13 September 2017)  
David Le Beau  
Katina Margaret Wilson

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 11 December 2018 and signed by its order.

Jenny Jones  
Secretary

**Hurst Riverside Lands Limited**  
**Income and Expenditure Account**  
**for the year ended 31 March 2018**

|   | <b>2018</b><br>£  | <b>2017</b><br>£ |
|---|-------------------|------------------|
| <b>Turnover</b>                                       | 61,645            | 58,174           |
| Cost of operations                                    | (40,661)          | (46,011)         |
| <b>Gross surplus</b>                                  | <hr/> 20,984      | <hr/> 12,163     |
| Administrative expenses                               | (11,189)          | (12,065)         |
| <b>Operating surplus</b>                              | <hr/> 9,795       | <hr/> 98         |
| Interest receivable                                   | 29                | 26               |
| <b>Surplus on ordinary activities before taxation</b> | <hr/> 9,824       | <hr/> 124        |
| Tax on surplus on ordinary activities                 | (5)               | (5)              |
| <b>Surplus for the financial year</b>                 | <hr/> <hr/> 9,819 | <hr/> <hr/> 119  |

**Hurst Riverside Lands Limited****Registered number:** 00836504**Balance Sheet****as at 31 March 2018**

|   | Notes | 2018                  | 2017                  |
|---|-------|-----------------------|-----------------------|
|   |       | £                     | £                     |
| <b>Fixed assets</b>                                   |       |                       |                       |
| Tangible assets                                       | 2     | 4,926                 | 4,926                 |
| <b>Current assets</b>                                 |       |                       |                       |
| Debtors   | 3     | 6,386                 | 8,803                 |
| Cash at bank and in hand                              |       | 106,681               | 95,125                |
|   |       | 113,067               | 103,928               |
| <b>Creditors: amounts falling due within one year</b> |       |                       |                       |
|   | 4     | (1,893)               | (2,574)               |
| <b>Net current assets</b>                             |       | <b>111,174</b>        | <b>101,354</b>        |
| <b>Net assets</b>                                     |       | <b><u>116,100</u></b> | <b><u>106,280</u></b> |
| <b>Capital and reserves</b>                           |       |                       |                       |
| Called up share capital                               |       | 245                   | 245                   |
| Income and expenditure account                        |       | 115,855               | 106,035               |
| <b>Shareholders' funds</b>                            |       | <b><u>116,100</u></b> | <b><u>106,280</u></b> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Ann Bailey  
Director  
Approved by the board on 11 December 2018

**Hurst Riverside Lands Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2018**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts. Turnover includes revenue from service charges receivable from members of the company, sales of freehold reversions and registration fees.

***Tangible fixed assets***

Freehold amenity land together with a few freehold reversions are the only fixed assets of this company and are not liable to depreciation.

***Debtors***

Short term debtors are measured at transaction price (which is usually the Service Charge demand price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover periods. Deferred tax is recognised in respect of all timing differences between tax paid in a previous period and the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

**Hurst Riverside Lands Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2018**

**2 Tangible fixed assets**

|                       | <b>Freehold<br/>land<br/>£</b> |
|-----------------------|--------------------------------|
| <b>Cost</b>           |                                |
| At 1 April 2017       | 4,926                          |
| At 31 March 2018      | <u>4,926</u>                   |
| <b>Depreciation</b>   |                                |
| At 31 March 2018      | <u>-</u>                       |
| <b>Net book value</b> |                                |
| At 31 March 2018      | <u>4,926</u>                   |
| At 31 March 2017      | <u>4,926</u>                   |

**3 Debtors**

|                        | 2018         | 2017         |
|------------------------|--------------|--------------|
|                        | £            | £            |
| Service charge debtors | <u>6,386</u> | <u>8,803</u> |

**4 Creditors: amounts falling due within one year**

|                                       | 2018         | 2017         |
|---------------------------------------|--------------|--------------|
|                                       | £            | £            |
| Corporation tax                       | 5            | 5            |
| Other taxes and social security costs | 51           | 108          |
| Other creditors                       | <u>1,837</u> | <u>2,460</u> |
|                                       | <u>1,893</u> | <u>2,573</u> |

**5 Controlling party**

The company is controlled by its 245 shareholders, each of whom must own a property on the Hurst Park, West Molesey, Surrey estate.

**6 Other information**

Hurst Riverside Lands Limited is a private company limited by shares and incorporated in England. Its registered office is:  
13 Bedster Gardens  
Hurst Park  
West Molesey  
Surrey  
KT8 1TA

**Hurst Riverside Lands Limited**  
**Detailed income and expenditure account**  
**for the year ended 31 March 2018**  
*This schedule does not form part of the statutory accounts*

|                                      | <b>2018</b><br>£ | <b>2017</b><br>£ |
|--------------------------------------|------------------|------------------|
| <b>Turnover</b>                      |                  |                  |
| Service charges and other income     | <u>61,645</u>    | <u>58,175</u>    |
| <b>Cost of operations</b>            |                  |                  |
| Gardens and amenity area costs       | <u>40,661</u>    | <u>46,011</u>    |
| <b>Administrative expenses</b>       |                  |                  |
| Employee costs:                      |                  |                  |
| Fees paid to officers of the company | 3,800            | 4,600            |
| Directors' salaries                  | <u>2,160</u>     | <u>2,160</u>     |
|                                      | <u>5,960</u>     | <u>6,760</u>     |
| General administrative expenses:     |                  |                  |
| Stationery and printing              | 1,253            | 697              |
| Data protection licence fee          | 35               | 35               |
| Bank charges                         | 331              | 383              |
| Insurance                            | 1,007            | 1,153            |
| Software                             | 425              | -                |
| Sundry expenses                      | <u>378</u>       | <u>325</u>       |
|                                      | <u>3,429</u>     | <u>2,593</u>     |
| Legal and professional costs:        |                  |                  |
| Accountancy fees                     | 1,800            | 2,560            |
| Other legal and professional         | <u>-</u>         | <u>152</u>       |
|                                      | <u>1,800</u>     | <u>2,712</u>     |
| Total administrative expenses        | <u>11,189</u>    | <u>12,065</u>    |