

Registered number  
00836504

## **Hurst Riverside Lands Limited**

Report and Accounts

31 March 2021

**Hurst Riverside Lands Limited****Registered number:** 00836504**Directors' Report**

The directors present their report and accounts for the year ended 31 March 2021.

**Principal activities**

The company's principal activity remains the management and maintenance of the communal areas of this company's areas of Hurst Park, funded by members annual service charge contributions.

**Directors**

The following persons served as directors during the year:

Ann Carol Bailey  
Ronald George Bailey  
John Christopher Clay  
James Alexander Coombs  
Katina Margaret Wilson

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 20 September 2021 and signed by its order.

Jenny Jones  
Secretary

**Hurst Riverside Lands Limited**  
**Income and Expenditure Account**  
**for the year ended 31 March 2021**

	<b>2021</b> £	<b>2020</b> £
<b>Turnover</b>	60,126	60,625
Cost of operations	(41,996)	(50,614)
<b>Gross surplus</b>	<u>18,130</u>	<u>10,011</u>
Administrative expenses	(12,516)	(13,981)
<b>Operating surplus/(deficit)</b>	<u>5,614</u>	<u>(3,970)</u>
Interest receivable	25	102
<b>Surplus/(deficit) on ordinary activities before taxation</b>	<u>5,639</u>	<u>(3,868)</u>
Tax on surplus/(deficit) on ordinary activities	(24)	(19)
<b>Surplus/(deficit) for the financial year</b>	<u><u>5,615</u></u>	<u><u>(3,887)</u></u>

**Hurst Riverside Lands Limited****Registered number:**

00836504

**Balance Sheet****as at 31 March 2021**

	Notes	2021	2020
		£	£
<b>Fixed assets</b>			
Tangible assets	2	5,142	5,250
<b>Current assets</b>			
Debtors	3	5,431	4,806
Cash at bank and in hand		127,279	113,944
		<u>132,710</u>	<u>118,750</u>
<b>Creditors: amounts falling due within one year</b>			
	4	(10,219)	(1,983)
<b>Net current assets</b>		<u>122,491</u>	<u>116,767</u>
<b>Net assets</b>		<u><u>127,633</u></u>	<u><u>122,017</u></u>
<b>Capital and reserves</b>			
Called up share capital		245	245
Income and expenditure account		127,388	121,772
<b>Shareholders' funds</b>		<u><u>127,633</u></u>	<u><u>122,017</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.

Ann Bailey

Director

Approved by the board on 20 September 2021

**Hurst Riverside Lands Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2021**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts. Turnover includes revenue from service charges receivable from members of the company, sales of freehold reversions and registration fees.

***Tangible fixed assets***

Freehold amenity land together with a few freehold reversions are the only fixed assets of this company and are not liable to depreciation.

***Debtors***

Short term debtors are measured at transaction price (which is usually the Service Charge demand price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

**Hurst Riverside Lands Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2021**

**2 Tangible fixed assets**

	<b>Freehold land</b> £	<b>Plant and machinery etc</b> £	<b>Total</b> £
<b>Cost</b>			
At 1 April 2020	4,926	432	5,358
At 31 March 2021	<u>4,926</u>	<u>432</u>	<u>5,358</u>
<b>Depreciation</b>			
At 1 April 2020	-	108	108
Charge for the year	<u>-</u>	<u>108</u>	<u>108</u>
At 31 March 2021	<u>-</u>	<u>216</u>	<u>216</u>
<b>Net book value</b>			
At 31 March 2021	<u>4,926</u>	<u>216</u>	<u>5,142</u>
At 31 March 2020	<u>4,926</u>	<u>324</u>	<u>5,250</u>

**3 Debtors**

	<b>2021</b> £	<b>2020</b> £
Service charge debtors	<u>5,431</u>	<u>4,806</u>

**4 Creditors: amounts falling due within one year**

	<b>2021</b> £	<b>2020</b> £
Corporation tax	24	19
Other taxes and social security costs	76	30
Other creditors	<u>10,119</u>	<u>1,933</u>
	<u>10,219</u>	<u>1,982</u>

**5 Controlling party**

The company is controlled by its 245 shareholders, each of whom must own a property on the Hurst Park, West Molesey, Surrey estate.

**6 Other information**

Hurst Riverside Lands Limited is a private company limited by shares and incorporated in England.

Its registered office is:

13 Bedster Gardens

Hurst Park

West Molesey

Surrey

KT8 1TA

**Hurst Riverside Lands Limited**

**Detailed income and expenditure account**

**for the year ended 31 March 2021**

*This schedule does not form part of the statutory accounts*

	<b>2021</b>	<b>2020</b>
	£	£
<b>Turnover</b>		
Service charges and other income	<u>60,126</u>	<u>60,626</u>
<b>Cost of operations</b>		
Gardens and amenity area costs	39,388	42,021
Direct labour	2,561	5,054
Discounts allowed	47	3,539
Total cost of operations	<u>41,996</u>	<u>50,614</u>
<b>Administrative expenses</b>		
Employee costs:		
Fees paid to officers of the company	4,800	4,800
Directors' salaries	<u>2,160</u>	<u>2,160</u>
	6,960	6,960
General administrative expenses:		
Stationery and printing	865	226
Data protection licence fee	35	35
Bank charges	108	216
Insurance	1,278	1,122
Software	318	222
Depreciation	108	108
Bad debts	-	490
Sundry expenses	<u>760</u>	<u>502</u>
	3,472	2,921
Legal and professional costs:		
Accountancy fees	1,810	1,800
Solicitors fees	186	2,300
Other legal and professional	<u>88</u>	-
	2,084	4,100
Total administrative expenses	<u>12,516</u>	<u>13,981</u>