

Registered number
00836504

Hurst Riverside Lands Limited

Report and Accounts

31 March 2024

Hurst Riverside Lands Limited**Registered number: 00836504****Directors' Report**

The directors present their report and accounts for the year ended 31 March 2024.

Principal activities

The company's principal activity remains the management and maintenance of the communal areas of this company's areas of Hurst Park, funded by members annual service charge contributions.

Directors

The following persons served as directors during the year:

Ann Carol Bailey
Ronald George Bailey
John Christopher Clay
James Alexander Coombs
Katina Margaret Wilson
Paul Christopher Prattmidian
Mikaela Joy Jones

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 17 June 2024 and signed by its order.

Ann Bailey
Director

Hurst Riverside Lands Limited
Profit and Loss Account
for the year ended 31 March 2024

	2024 £	2023 £
Turnover	67,344	61,736
Cost of sales	(54,370)	(51,065)
Gross profit	<hr/> 12,974	<hr/> 10,671
Administrative expenses	(15,516)	(13,689)
Other operating income	100	100
Operating loss	<hr/> (2,442)	<hr/> (2,918)
Interest receivable	633	115
Loss before taxation	<hr/> (1,809)	<hr/> (2,803)
Tax on loss	(139)	(41)
Loss for the financial year	<hr/> (1,948)	<hr/> (2,844)

Hurst Riverside Lands Limited**Registered number:** 00836504**Balance Sheet****as at 31 March 2024**

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	3	4,926	4,927
Current assets			
Debtors	4	13,146	19,694
Cash at bank and in hand		98,584	99,816
		<u>111,730</u>	<u>119,510</u>
Creditors: amounts falling due within one year	5	(16,227)	(22,060)
Net current assets		<u>95,503</u>	<u>97,450</u>
Net assets		<u>100,429</u>	<u>102,377</u>
Capital and reserves			
Called up share capital		245	245
Profit and loss account		100,184	102,132
Shareholders' funds		<u>100,429</u>	<u>102,377</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Ann Bailey

Director

Approved by the board on 17 June 2024

Hurst Riverside Lands Limited
Notes to the Accounts
for the year ended 31 March 2024

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts. Turnover includes revenue from service charges receivable from members of the company, sales of freehold reversions and registration fees.

Tangible fixed assets

Freehold amenity land together with a few freehold reversions are the only fixed assets of this company and are not liable to depreciation.

Debtors

Short term debtors are measured at transaction price (which is usually the Service Charge demand price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2024	2023
	Number	Number
Average number of persons employed by the company	<u>3</u>	<u>3</u>

3 Tangible fixed assets

Hurst Riverside Lands Limited
Notes to the Accounts
for the year ended 31 March 2024

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 April 2023	4,926	432	5,358
At 31 March 2024	4,926	432	5,358
Depreciation			
At 1 April 2023	-	431	431
Charge for the year	-	1	1
At 31 March 2024	-	432	432
Net book value			
At 31 March 2024	4,926	-	4,926
At 31 March 2023	4,926	1	4,927
4 Debtors		2024 £	2023 £
Trade debtors		13,146	19,694
5 Creditors: amounts falling due within one year		2024 £	2023 £
Taxation and social security costs		747	212
Other creditors		15,480	21,848
		16,227	22,060
6 Controlling party			
The company is controlled by its 245 shareholders, each of whom must own a property on the Hurst Park, West Molesey, Surrey estate.			
7 Other information			
Hurst Riverside Lands Limited is a private company limited by shares and incorporated in England. Its registered office is: 13 Bedster Gardens Hurst Park West Molesey Surrey KT8 1TA			

Hurst Riverside Lands Limited
Detailed profit and loss account
for the year ended 31 March 2024

This schedule does not form part of the statutory accounts

	2024	2023
	£	£
Turnover		
Service charges and other income	67,344	61,736
Cost of sales	(54,370)	(51,065)
Gross profit	<hr/> 12,974	<hr/> 10,671
Administrative expenses	(15,516)	(13,689)
Other operating income	100	100
Operating loss	<hr/> (2,442)	<hr/> (2,918)
Interest receivable	633	115
Loss before tax	<hr/> (1,809)	<hr/> (2,803)

Hurst Riverside Lands Limited
Detailed profit and loss account
for the year ended 31 March 2024

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	2024	2023
	£	£
Sales		
Sales	<u>67,344</u>	<u>61,736</u>
Cost of sales		
Gardens and amenity area costs	44,529	46,906
Garden waste disposal	3,906	3,276
Other direct costs	<u>5,935</u>	<u>883</u>
	<u>54,370</u>	<u>51,065</u>
Administrative expenses		
Employee costs:		
Fees paid to officers of the company	7,621	4,900
Directors' salaries	<u>1,647</u>	<u>2,160</u>
	9,268	7,060
General administrative expenses:		
Stationery and printing	776	854
Data protection licence fee	35	35
Bank charges	145	178
Insurance	1,424	1,376
Software	660	734
Depreciation	1	107
Sundry expenses	<u>494</u>	<u>759</u>
	3,535	4,043
Legal and professional costs:		
Accountancy fees	2,280	2,310
Solicitors fees	433	263
Other legal and professional	<u>-</u>	<u>13</u>
	2,713	2,586
	<u>15,516</u>	<u>13,689</u>
Other operating income		
Other operating income	<u>100</u>	<u>100</u>